

## Prudential Indicators

Prudential Indicator	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate
	%	%	%	%
Non HRA ratio of financing costs to net revenue stream	11.0	10.8	11.3	11.8
HRA ratio of financing costs to HRA net revenue stream	42.8	43.2	41.7	40.4

Prudential Indicator	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate
	%	%	%	%
Non HRA ratio of financing costs (net of investment income) to net revenue stream	10.8	10.5	11.1	11.6

Prudential Indicator	2013/14	2014/15	2015/16
	£ p	£ p	£ p
<b>Estimates of impact of Capital Investment decisions in the present capital programme</b>			
Cost of capital investment decisions funded from re-direction of existing resources (Band D, per annum)	21.01	36.49	39.52
Cost of capital investment decisions funded from increase in council tax (Band D, per annum)	0	0	0
Cost of capital investment decisions funded from an increase in average housing rents per week	0	0	0
<b>Total</b>	<b>21.01</b>	<b>36.49</b>	<b>39.52</b>

Prudential Indicator	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate
	£ m	£ m	£ m	£ m
<b>Net Borrowing &amp; Capital Financing Requirement:</b>				
Non HRA Capital Financing Requirement	277	279	267	256
HRA Capital Financing Requirement	86	86	86	86
<b>Total CFR</b>	<b>363</b>	<b>365</b>	<b>353</b>	<b>342</b>
Gross Borrowing (including HRA)	360	364	353	341
Investments	100	80	80	80
Net Borrowing	260	284	273	261

Prudential Indicator	2011/12 Actual	2012/13 Estimate	2013/14 Estimate	2014/15 Estimate	2015/16 Estimate
	£ m	£ m	£ m	£ m	£ m
Non HRA Capital expenditure	57	50	63	31	9
HRA Capital expenditure	7	5	5	9	3

<b>HRA Settlement</b>	83	0	0	0	0
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Prudential Indicator	2013/14	2014/15	2015/16
External Debt	£ m	£ m	£ m
<b>Authorised Limit for External Debt:</b>			
Borrowing	497	457	445
Other long term liabilities (PFI)	94	93	95
<b>Total</b>	<b>591</b>	<b>550</b>	<b>540</b>

Prudential Indicator	2012/13	2013/14	2014/15	2015/16
	£ m	£ m	£ m	£ m
HRA Debt Limit	96	96	96	96

Prudential Indicator	2013/14	2014/15	2015/16
External Debt	£ m	£ m	£ m
<b>Operational Boundary:</b>			
Borrowing	423	412	399
Other long term liabilities (PFI)	94	93	95
<b>Total</b>	<b>517</b>	<b>505</b>	<b>494</b>

Prudential Indicator	2011/12 Actual	2012/13 Estimate
External Debt	£ m	£ m
Borrowing	361	360
Other long term liabilities (PFI)	22	97
<b>Total</b>	<b>383</b>	<b>457</b>

**Prudential Indicator number 13 - The Local Authority has adopted the CIPFA Code of Practice for Treasury Management in Public Services. Shropshire Council adopted the revised Code in February 2010.**

Prudential Indicator	2013/14	2014/15	2015/16
Borrowing Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	423	412	399
Upper Limit for Variable Interest Rate Exposure	211	206	199
Lower Limit for Fixed Interest Rate Exposure	212	206	200
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	2013/14	2014/15	2015/16
Investment Limits	£ m	£ m	£ m
Upper Limit for Fixed Interest Rate Exposure	200	200	200
Upper Limit for Variable Interest Rate Exposure	200	200	200
Lower Limit for Fixed Interest Rate Exposure	0	0	0
Lower Limit on Variable Interest Rate Exposure	0	0	0

Prudential Indicator	Upper Limit	Lower Limit
<b>Maturity Structure of Fixed Rate Borrowing During 2013/14 **</b>	<b>%</b>	<b>%</b>
Under 12 months	15	0
12 months & within 24 months	15	0
24 months & within 5 years	45	0
5 years & within 10 years	75	0
10 years & above	100	50

**\*\* Internal limit is to have no more than 15% of total outstanding debt maturing in any one financial year.**

Prudential Indicator	2013/14	2014/15	2015/16
<b>Investment Limits</b>			
	£m	£m	£m
Upper Limit for Total Principal Sums Invested for over 364 days:			
Externally Managed (if appointed in 2013/2014)	30	30	30
Internally Managed	40	40	40